
Transindia Real Estate Limited appoints Ram Walase as Chief Executive Officer

Mumbai, 29 April, 2024: Transindia Real Estate Ltd (formerly known as Transindia Realty & Logistics Parks Ltd), an Allcargo Group company has appointed Ram Walase as Chief Executive Officer.

As the CEO of Transindia Real Estate, Ram will manage P&L responsibility, spearhead business growth and financial strategies for the Group's real estate arm and will collaborate with Jatin Chokshi, Managing Director, Transindia Real Estate to identify land banks, execute logistics & infrastructure projects, explore PPP opportunities and participate in the government's asset monetization plans.

Ram, an alumnus of IIM Mumbai, formerly NITIE, brings with him 25 years of leadership experience across various sectors including real estate, infrastructure, project finance, public-private partnerships, and consulting. Before joining Allcargo Group, Ram worked as Managing Director & CEO at VBHC Value Homes Private Limited.

Welcoming Ram Walase, **Jatin Chokshi, Managing Director, Transindia Real Estate Limited** said, *"Ram's arrival marks a strategic move aimed at strengthening our real estate plans and operational efficiency at Transindia. Ram, with his rich experience in real estate industry and infrastructure, will help us drive growth for our real estate business. I welcome Ram to the Allcargo Group family and we wish him success in his new role."*

Commenting on his appointment, **Ram Walase, Chief Executive Officer, Transindia Real Estate Limited** said, *"I am excited to be a part of the Allcargo Group and Transindia Real Estate. Transindia Real Estate has emerged as a key player in warehousing and commercial industry. The role offers me an opportunity to drive the company's goals in developing cutting-edge logistics assets and expand its range of investments in the real estate sector."*

After the recent restructuring, the Allcargo Group founded and promoted by its Chairman Shashi Kiran Shetty has been demerged into four listed strategic business undertakings - Allcargo ECU Ltd, Allcargo Logistics Ltd, Allcargo Terminals Ltd and Transindia Real Estate Ltd.

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ABOUT TRANSINDIA REAL ESTATE Ltd (BSE Script Code: 543955, NSE: TREL)

Transindia Real Estate Ltd (formerly known as Transindia Realty & Logistics Parks Ltd) is the real estate company demerged from Allcargo Logistics Limited. The company is engaged in the development and leasing of industrial and logistics parks, commercial space and holds other real estate assets. The Company was created to tap the opportunities present in the industrial real estate space owing to boom in logistics and manufacturing in India. The Company has end to end capabilities of developing and leasing industrial & logistics park, commercial space, and CFS / ICD / PFT terminals. The Company has built over 5 million square feet of assets across India.

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